

Opening of new Calliope Outlet

Date of Announcement 15 July 2022

The following is a company announcement issued by Dizz Finance p.l.c. (C 71189), hereinafter the "Company", pursuant to the Capital Market Rules issued by the Malta Financial Services Authority:

QUOTE

Dizz Group of Companies Limited, the Guarantor of the €8 million 5% bonds issued by the Company, announces the opening of its third Calliope store now in Centerparc Qormi. During the pandemic, despite the global challenges facing the business community, Dizz Group continued with its committed refurbishment plan and doubled the floor area of its first Calliope store at Bay Street, St George's Bay. The store on Level 1 now covers 500 m² and includes the full men's, women's and kids' ready to wear collections on display.

The Dizz Group has ambitious plans for this brand, with a 400 m² store already opened at DMall in Tigné Point Sliema, and the new store on 450 m² that just opened in Centerparc, Qormi. The Group is strategically combining the Terranova stores to also house Calliope brands, so as to expand its product offering to customers, with an aim of increasing revenues.

Calliope is one of the fastest growing fast fashion brands in the world with 88 stores in 19 countries and the Group is proud to be associated with such a highly successful brand.

UNQUOTE

Mr. Kenneth Abela Company Secretary

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